

Acquired All the Shares of TimeTicket GmbH and made TimeTicket a Subsidiary

～ Implementing Third-Party Allotment of Capital to Build a Decentralized Sharing Economy Service Platform Utilizing Blockchain ～

Globalway, Inc. (Headquarters Minato-ku Tokyo, CEO Masato Kakamu) has decided to transfer all the shares of TimeTicket GmbH, a Swiss subsidiary, to its domestic subsidiary TimeTicket Inc. (Headquarters Minato-ku Tokyo, CEO Masato Kakamu).

TimeTicket GmbH has been focusing on strengthening internal development team and promoting business alliances with companies with extensive blockchain development experience in order to build sophisticated decentralized sharing economy services platform, TimeCoinProtocol.

TimeCoinProtocol may make strategic business alliance with existing TimeTicket Inc. in the future. Because a synergy effect of the business can be expected, we have agreed to transfer shares.

TimeTicket GmbH needs to implement IEO (Initial Coin Offering) and structure a strong global development team. To make this project successful, we have been working very closely with IEO consulting firm selecting a KYC/AML service provider, an intermediary to trade cryptocurrencies and legal currencies, a cryptocurrency custody, a bank that could handle cryptocurrency transactions, and a cryptocurrency exchange to list our token.

In addition, it is also necessary to prepare for the promotion of private sale of the token that will be held before the IEO. Therefore, TimeTicket Inc. has decided to raise a third-party allotment of 62 million yen to individual investors in order to generate these expenses for TimeTicket GmbH, a new subsidiary.

The funds raised will be spent primarily for TimeTicket GmbH's IEO preparation, however, the funds might also be used to reinforce the development and sales of TimeTicket and TimeTicket Pro.

TimeTicket

<https://www.timeticket.jp>

TimeTicket Pro

<https://tech.timeticket.jp>

Inquiry on this matter, please contact

IR Representative

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