

Company name: Globalway, Inc.
Name of Representative: Masato Kakamu, CEO
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To whom it may concern,

(Change) partial changes to “About individual contract etc. regarding TimeCoin IEO - update on disclosure items”

Following the announcement of “About individual contract etc. regarding TimeCoin IEO” on May 18, 2020, TimeTicket GmbH has entered into a further agreement with the cryptocurrency exchange, BitForex.com (headquartered in Hong Kong, referred to as BitForex) to make some changes including the expected sale price for the IEO. In addition, there have been some changes to the conditions of the private sale. The changes are underlined showing the previous state and the current state.

1. Reason for change

It is our company’s discretion to set the expected sale price for the IEO and the private sale. Our decision to change is based on the market conditions where investor sentiment seems to be improving with the recovery of the prices of major cryptocurrencies such as Bitcoin, Ethereum and EOS as well as the stock market.

2. The contents of the changes

All the changes are underlined (before and after).

(Before change)

1. About the token sales plan

(1) About the IEO

a. Expected sale price: 1 TimeCoin (TMCN) = 0.14 USD

b. Maximum number available for sale: 800,000 TMCN

c. Maximum amount available for sale: US \$112,000 (11,984 thousand yen) (Note 1)

(Note 1) Exchange rate used: 1 US dollar = 107 yen (as of May 17, 2020)

(2) About the private sale

Before the IEO, we will look for investors for the private sale of TimeCoin.

If the investor demand is low, the expected sales figures from the private sale can be lower than the planned figures.

Investors can use crypto assets such as Bitcoin and Ethereum in addition to legal currencies such as US dollars and Euros when purchasing TimeCoins. After the IEO, a lock-up period of several months shall apply to the investors who purchased TimeCoins in the private sale.

a. Scheduled date: June 23, 2020 - August 31, 2020

b. Expected sale price: 1 TimeCoin (TMCN) = 0.1 USD

c. Maximum number available for sale: 50,000,000 TMCN

d. Maximum amount available for sale: 5,000,000 USD (535,000 thousand yen) (Note 1)

(After change)

1. About the token sales plan

(1) About the IEO

a. Expected sale price: 1 TimeCoin (TMCN) = 0.28 USD

b. Maximum number available for sale: 400,000 TMCN

c. Maximum amount available for sale: US \$112,000 (11,984 thousand yen) (Note 1)

(Note 1) Exchange rate used: 1 US dollar = 107 yen (as of June 9, 2020)

(2) About the private sale

Before the IEO, we will look for investors for the private sale of TimeCoin. The private sale is planned to be held in two stages.

If the investor demand is low, the expected sales figures from the private sale can be lower than the planned figures.

Investors can use crypto assets such as Bitcoin and Ethereum in addition to legal currencies such as US dollars and Euros when purchasing TimeCoins. After the IEO, a lock-up period of several months shall apply to the investors who purchased TimeCoins in the private sale.

■ The first private sale

- a. The first private sale scheduled date: June 23, 2020 - August 31, 2020
- b. Expected sale price: 1 TimeCoin (TMCN) = 0.16 USD
- c. Maximum number available for sale: 24,000,000 TMCN
- d. Maximum amount available for sale: 3,840,000 USD (410,880 thousand yen) (Note 1)

■ The second private sale

- a. The second private sale scheduled date: September 1, 2020 – October 30, 2020
- b. Expected sale price: 1 TimeCoin (TMCN) = 0.24 USD
- c. Maximum number available for sale: 28,000,000 TMCN
- d. Maximum amount available for sale: 6,720,000 USD (719,040 thousand yen) (Note 1)